

CREDIT INFORMATION SHEET

Entity			
Credit Information Provided for	<u>Carolina Power & Light Company</u>		
Name Doing Business as	<u>Progress Energy Carolinas, Inc.</u>		
General Mailing Address	<u>411 Fayetteville Street</u>		
	<u>Raleigh, NC 27601</u>		
State of Incorporation	<u>North Carolina</u>		
Holding Company (Parent)	<u>Progress Energy, Inc.</u>	Stock Symbol	<u>PGN</u>
Legal Relationship to Parent	<u>Wholly Owned Subsidiary</u>		

Credit			
<i>Progress Energy Carolinas is the second largest investor-owned electric utility in North Carolina. Founded in 1926, the company serves approximately 1.4 million customers in parts of North Carolina and South Carolina.</i>			
<u>Progress Energy Carolinas, Inc.</u>		<i>As of 7/31/07:</i>	
Dun & Bradstreet Number	<u>00-699-7217</u>	S&P Bond Rating	<u>BBB+ (Credit Rating)</u>
Federal Tax ID Number	<u>56-0165465</u>	Moody's Bond Rating	<u>Baa1 (Long Term Issuer Rating)</u>
<u>Progress Energy Inc. (parent company)</u>			
Dun & Bradstreet Number	<u>18-748-0087</u>	S&P Bond Rating	<u>BBB+ (Credit)</u>
Federal Tax ID Number	<u>56-2155481</u>	Moody's Bond Rating	<u>Baa2 (Senior Unsecured)</u>

Financial			
<u>Selected Financial Information for Carolina Power & Light Company as of 12/31/2006</u>			
Net Worth	<u>\$3,390,000,000</u>	Fixed Assets	<u>\$8,777,000,000</u>
Total Assets	<u>\$12,020,000,000</u>	Net Income	<u>\$457,000,000</u>
<u>Selected Financial Information for Progress Energy Inc. as of 12/31/2006</u>			
Net Worth	<u>\$8,286,000,000</u>	Fixed Assets	<u>\$15,245,000,000</u>
Total Assets	<u>\$25,701,000,000</u>	Net Income	<u>\$571,000,000</u>
<i>Additional financial information can be obtained from the contacts below or through the company web site at: www.progress-energy.com.</i>			

Bank Reference	<u>Verbal/Regular Mail</u>	<u>Overnight Written</u>
Bank Reference Name	<u>Wachovia Bank, N.A.</u>	<u>Wachovia Bank, N.A.</u>
	<u>Balance Confirmation Services</u>	<u>Balance Confirmation Services</u>
	<u>Mail Code: VA7313</u>	<u>Mail Code: VA7313</u>
	<u>P.O. Box 40028, Roanoke, VA 24022</u>	<u>7711 Plantation Rd, Roanoke, VA 24019</u>
Phone Number	<u>Phone: (540) 563-7363</u>	<u>Fax: (704) 427-2477</u>
<i>Bank account numbers are not provided for security purposes. General information can be obtained by contacting the bank reference listed above.</i>		

Credit Contacts		
<u>Tiffany Weir</u>	<u>Randy Ennis</u>	<u>Gary Bechard</u>
<u>410 S. Wilmington Street, PEB19</u>	<u>410 S. Wilmington Street, PEB19</u>	<u>410 S. Wilmington Street, PEB19</u>
<u>Raleigh, North Carolina 27601</u>	<u>Raleigh, North Carolina 27601</u>	<u>Raleigh, North Carolina 27601</u>
<u>Phone: (919) 546-3992</u>	<u>Phone: (919) 546-6195</u>	<u>Phone: (919) 546-5161</u>
<u>Email: tiffany.weir@pgnmail.com</u>	<u>Email: randy.ennis@pgnmail.com</u>	<u>Email: gary.bechard@pgnmail.com</u>