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Investments in enhancing existing generation and infrastructure lead to July 2009 rate adjustment

Reliable and safe power is important to all of us. To cover the increased costs of meeting customer and regulatory expectations for reliability and performance needed to serve more than 1.6 million customers, the Florida Public Service Commission (PSC) has approved a rate adjustment applied to the base rate part of customer bills. This change will increase a 1,000 kilowatt-hours (kWh) residential bill approximately 4 percent and a nonresidential customer bill between 2 and 4 percent.

Beginning with the first billing cycle for July 2009, the rate adjustment will appear on the bill as a separate line item titled, "Rate Adjustment." More than 90 percent of the increase will help cover the significant investment Progress Energy Florida is making to its Bartow Plant to change the fuel source from fuel oil to clean-burning natural gas. The repowered plant will generate more than twice the amount of power, but with significantly fewer emissions and lower fuel costs for our customers. The remainder of the increase is associated with the interim increase granted by the FPSC in Docket No. 090079-EI.

For residential customers: a 10.03 percent rate adjustment will be applied **only** to the "Customer Charge" of \$8.03 and the base rate component of the "Energy Charge," which is 3.592 cents per kWh for the first 1,000 kWh used and 4.495 cents per kWh for usage greater than 1,000 kWh. For example, the 1,000 kWh total bill impact will be \$4.52, approximately 4 percent over current rates. This rate adjustment will not apply to load management credits.

For nonresidential customers: a 10.03 percent rate adjustment will be applied **only** to the following billings for each rate schedule: a) customer charge, b) demand charge, c) base rate component of the energy charge, d) demand and energy-related charges for premium distribution, delivery voltage credits, meter voltage credits and power factor and e) lighting facilities charges. This rate adjustment will not apply to load management credits, interruptible credits, curtailable credits or standby generation credits. The average impact for nonresidential customers will be 2 percent to 4 percent over current rates.

Progress Energy recognizes that our customers expect electricity to be reliable, affordable and produced in an environmentally sound manner. We are committed to meeting those expectations with a secure energy future that will benefit all Florida families and businesses that depend on us now and in the future.

Your current rate schedule can be obtained from your most recent electric bill. For information about the rate schedule, visit **progress-energy.com**; go to "about energy" and click on "electric rates."



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RATE REVIEW SERVICE HEARING

Notice of date and time change

At the end of April, Progress Energy Florida mailed bill inserts to all residential and commercial/industrial customers throughout its service territory informing them of PEF's recent 2010 base rate increase filed with the Florida Public Service Commission on March 20, 2009.

Included in the bill insert was a listing of service hearings that the Florida Public Service Commission will hold throughout Progress Energy Florida's service territory to receive testimony of customers regarding the quality of service provided by PEF and its requested increase in base rates.

The Florida Public Service Commission has rescheduled the service hearing to be held in Apalachicola, FL from July 27, 2009, from 2 to 5 p.m. to:

New Date and Time – Apalachicola Service Hearing

Apalachicola
July 30, 2009, 1 to 4 p.m.
Apalachicola Community Center
1 Bay Drive
Apalachicola, FL 32320

All other aspects of the previous bill insert remain the same.

Any person requiring accommodation at the service hearing because of a physical impairment should call the Division of the Commission Clerk and Administrative Services at 1.850.413.6770 at least 48 hours prior to the meeting. Customer comments regarding PEF's quality of service or proposed rate increase may also be submitted to the following address: Director, Division of the Commission Clerk, Florida Public Service Commission, 2540 Shumard Oak Boulevard, Tallahassee, FL 32399-0850. Such comments should refer to Docket No. 090079-El. In addition, customers may contact Progress Energy Florida with questions or comments relating to the request through its Web site at **progress-energy.com**.

