

NC GREENPOWER PROGRAM
RENEWABLE RIDER REN-1A

AVAILABILITY

This Rider is available on a voluntary basis in conjunction with any of Company's Schedules for Customer who contracts with Company for a block or blocks of electricity produced from Renewable Resources provided through the statewide NC GreenPower Program.

The maximum number of customers participating under this Rider shall be determined by the maximum number of blocks of electricity available through the NC GreenPower Program.

This Rider is not available for temporary, for resale service, or for Customer purchases of less than 100 blocks of electricity under this Rider.

The provisions of the Schedule with which this Rider is used are modified only as shown herein.

MONTHLY RATE

In addition to all other charges stated in the Monthly Rate of the Schedule with which this Rider is used, the following charge shall also apply to each block Customer purchases:

\$2.50 per block

The minimum monthly charge shall be a charge for 100 blocks of electricity.

This Rider's Monthly Rate shall be applied to Customer's billing regardless of Customer's actual monthly kilowatt-hour consumption.

DEFINITIONS

1. Block of Electricity
A block of electricity is equal to 100 kWh.
2. Renewable Resources
For purposes of this tariff, Renewable Resources are those renewable resources included in the NC GreenPower Program used to generate electricity delivered to the electric grid in North Carolina, which include such renewable resources as solar, wind, small hydro and biomass.

SALES TAX

To the above charges will be added any applicable North Carolina Sales Tax.

SPECIAL CONDITIONS

The actual amount of electricity provided by Renewable Resources under this Rider to the statewide electricity grid in North Carolina during any specific month may vary from the number of blocks customers have purchased. However, a true-up of the delivery of the blocks to the purchase of blocks shall be completed within two years of the purchase.

The electricity purchased from the Renewable Resources may not be specifically delivered to Customer, but will displace electricity that would have otherwise been produced from traditional generating facilities for delivery to customers within the State of North Carolina. This electricity shall be provided to the electricity grid.

DISTRIBUTION OF RIDER FUNDS

Charges under this Rider will be used to offset the higher cost of producing, purchasing, and/or acquiring the Renewable Resources.

The funds, less applicable taxes, collected from customers served under this Rider will be distributed as follows:

1. To the North Carolina Advanced Energy Corporation, hereafter called "NCAEC", a nonprofit corporation, for the operational and administrative costs of the NCAEC necessary to administer and promote the state-wide NC GreenPower Program, and
2. To the NCAEC who will provide incremental payments to the generators of the Renewable Resources selected by the NCAEC for the participation in the NC GreenPower Program.

CONTRACT PERIOD

The Contract Period under this Rider shall be for one (1) year. After the initial period, Customer or Company may terminate service under this Rider by giving the other party at least thirty (30) days previous written notice.

GENERAL

Service rendered under this Rider is subject to the provisions of the Service Regulations of Company on file with the state regulatory commission.

Circumstances and/or actions which may cause the Company to terminate the availability of this Rider include but are not limited to: the retail supply of electric generation is deregulated; Company's participation in the statewide NC GreenPower Program is terminated; the statewide NC GreenPower Program is terminated; or other regulatory and/or legislative action supercedes or contravenes the Rider or the NC GreenPower Program.

Supersedes Rider REN-1
Effective for service rendered on and after October 1, 2003
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